



**CITY OF SALEM, MASSACHUSETTS**

Dominick Pangallo  
Office of the Mayor

**Board of Commissioners of Trust Funds**

**Minutes of the February 8, 2024 Meeting**

**Present: Mayor Pangallo, William P. Goreham, Sumner Jones, Richard Lobsitz and Ashley Judge**

**The meeting was called to order at 4:00 P.M. at City Hall.**

The Board reviewed the new format for FY25 Large Grant Proposals. The cover letter was also reviewed. A few changes were made and the information will be sent out to the applicants next week.

Sumner Jones made a motion to approve the minutes of the January 11, 2024 meeting. The motion was seconded by Mayor Pangallo and approved unanimously.

The Council on Aging submitted a request for medication expenses for a Salem resident. Richard Lobsitz approved \$567.57 from the Endicott Fund for the expenses. The motion was seconded by William P. Goreham and voted unanimously.

The Eastern Bank Investment Advisors were invited to the March 14, 2024 meeting to review the status of funds. They have confirmed that they will attend.

Two thank you notes were received for large grants; LEAP and Salem YMCA.

The next meeting is scheduled for 3/14/24.

There being no further business, the meeting was adjourned at 4:30 P.M.

Respectfully submitted:

F. Kay Fouhey, Clerk

\*All minutes are considered to be in draft form until approved at the next meeting.