



CITY OF SALEM, MASSACHUSETTS

Dominick Pangallo
Office of the Mayor

Board of Commissioners of Trust Funds Minutes of the September 14, 2023 Meeting

Present: William P. Goreham, Sumner Jones, Richard Lobsitz and Ashley Judge
The meeting was called to order at 4:00 P.M. in the conference room, City Hall.

The Mayor was unable to attend the meeting due to a positive COVID test.

The Eastern Bank supplied the First Quarter Report ending 6/30/23. Total Market Value was \$10,779,437.75. The Board reviewed the report and unanimously accepted it as presented.

The Clerk distributed the FY24 Large Grant Fund Distribution by Quarter. The total approved for FY24 was \$102,800.00.

Sumner Jones made a motion to approve the minutes of the June 8, 2023 meeting. The motion was seconded by Richard Lobsitz and voted unanimously.

The Board received a letter from MGH supporting the Salem Pantry's partnership to provide fresh, healthy foods for distribution to individuals and families facing food insecurity and to promote healthy eating. The partnership will bridge the gap between food insecure individuals and food security resources that benefits their health and wellness. The Clerk will reach out to the Salem Pantry for a proposal for this specific partnership.

Administrative expenses were unanimously approved by the Board: Staples for letterhead - \$281.80 and Deluxe Checks - \$189.50.

Three scholarships requests were received by the Board. Sumner Jones made a motion to approve \$2,000.00 per request from the Beane Fund for the students. The motion was seconded by William P. Goreham and voted unanimously.

Previously approved requests were reviewed: 7/5/23 – Council on Aging - \$760.99 – Endicott Fund, 7/5/23 – Harris Music Award - \$50.00 Harris Fund - \$100.00 Discretionary Funds, 7/21/23 – Council on Aging - \$122.23 – Endicott Fund, 7/21/23 – Cemetery Commission – interest earned on 10 Cemetery Accounts - \$120974.42, 9/11/23 - Council on Aging - \$1,211.43 – Endicott Fund.

Eight thank you notes were received from agencies and scholarship award winners.

A discussion was held with references to urgent requests and how to proceed; email, telephone, or possibly use a Salem.com address. The Clerk will review this information with the City Solicitor. It was also requested that the Members reply to "all" for any group email responses.

The Board also had a question for the Council on Aging; do they have any other financial access or agencies they partner with for clients in addition to the City Trust Funds? The Clerk will reach out to Sharon Felton, LSW for more information.

Just a reminder, The Samaritan's Conference on "The Many Faces of the Homeless" will be held 9/20/23 at the PEM.

The next scheduled meeting is November 9, 2023 at 4:00 P.M. in the City Hall Conference Room.

There being no further business, the meeting was adjourned at 4:45 P.M.

Respectfully submitted:

F. Kay Fouhey, Clerk