

Board of Commissioners of Trust Funds
Minutes of the May 9, 2019 Meeting

Present: Mayor Driscoll, William P. Goreham, Thaddeus Buczko,
Sumner Jones and Richard Lobsitz

The meeting was called to order at 5:30 PM in the Mayor's Office, City Hall.

The Council on Aging submitted a request for medication expense reimbursement for five Salem residents. Sumner Jones made a motion to approve \$888.45 from the Endicott Fund for the expenses. The motion was seconded by William P. Goreham and voted unanimously.

Richard Lobsitz made a motion to approve the minutes of the April 11, 2019 meeting. The motion was seconded by William P. Goreham and voted unanimously.

A thank you letter was received from LEAP for our continued support of their programs.

William P. Goreham, Treasurer, distributed the 3rd Quarter Report ending March 31, 2019. The Board approved the information as presented. Market Value of the funds was \$8,736,543.41.

Four Fiscal Year Large Grant Proposals were heard at this meeting:

Salem State University – Requesting funding for the Annual Darwin Festival - \$2,500.00

Brookhouse Home for Women – Requesting funding for over-the-counter medication expenses for their residents - \$7,500.00

Women's Friend Society – Requesting funding for fuel expenses - \$4,500.00

Life Bridge – Requesting funding for their Community Meals Program - \$4,000.00

The Board will continue to hear proposals at their June and July meetings. After review of all the proposals and funds available for FY20, they will decide how the funding will be distributed.

There being no further business, the meeting was adjourned at 6:40 PM.

Respectfully submitted:

F. Kay Fouhey, Clerk

*Minutes are considered to be in draft form until approved at the next meeting.