



CITY OF SALEM, MASSACHUSETTS

Dominick Pangallo
Office of the Mayor

Board of Commissioners of Trust Funds

Minutes of the April 11, 2024 Meeting

Present: William P. Goreham, Sumner Jones and Richard Lobsitz

The meeting was called to order at 4:00 PM at City Hall.

The Board will review merger information about the Eastern Bank at the next meeting. There will be a fee increase that the Board must discuss and vote on the proposed increase.

Council on Aging submitted two requests on behalf of Salem residents for medication expenses. Richard Lobsitz made a motion to pay \$949.50 from the Endicott Fund for the expenses. The motion was seconded by Sumner Jones and voted unanimously.

The Clerk issued checks for Salem State University's Darwin Festival participants. The \$2,500 Large Grant will be taken from the Read Lecture and Remainder Funds.

The last FY24 Large Grant checks were sent out (\$28,000.00).

The Brookhouse Home submitted a request for the remainder of their large grant. The \$390.31 will be taken from the Endicott Fund.

Richard Lobsitz made a motion to approve the minutes of the 2/8/24 and 3/14/24 meetings. The motion was seconded by William P. Goreham and voted unanimously.

Large Grant Presentations included: The Samaritans, St. Vincent de Paul Society, Catholic Charities, The Salvation Army and Plummer Youth Promise. The Board requested additional information from St. Vincent de Paul Society and Plummer Youth Promise. (Received and will be distributed at the next meeting.)

The next meeting is scheduled for May 9, 2024 at 4:00 PM at City Hall. The remainder of the Large Grant Proposals will be presented and reviewed.

There being no further business, the meeting was adjourned at 5:20 PM.

Respectfully submitted:

F. Kay Fouhey, Clerk

*All minutes are considered to be in draft form until voted on at the next meeting.