



SALEM CONTRIBUTORY RETIREMENT BOARD

2018 AUG 20 AM 11:30

CITY CLERK
SALEM, MASS

MEMBERS OF THE BOARD

DOMINICK PANGALLO
CHAIR

Laurie Giardella

Sarah M. Hayes

Marcia A. Pelletier

Robert T. Lutts

EXECUTIVE DIRECTOR

Paul Findlen

ASSISTANT ADMINISTRATOR

Nancy Hersey

August 20, 2018

Ilene Simons, City Clerk
Salem City Hall
93 Washington St.
Salem, MA 01970

Dear Interested Parties,

Please be advised that the Salem Contributory Retirement Board will hold its next monthly meeting at its offices at 20 Central Street, Suite 110, Salem, on **Wednesday, August 22, 2018, at 12:00 p.m.**

Respectfully submitted,

Paul Findlen
Executive Director

Know Your Rights under the Open Meeting Law M.G.L. c.30. § 18-25

This notice posted on "Official Bulletin Board"
City Hall, Salem, Mass. on *Aug. 20 2018*
at *11:30AM* in accordance with MGL Chap. 30A,
Sections 18-25.

**Salem Contributory Retirement Board
Meeting of August 22, 2018
12:00 p.m.
being held at:**

Salem Contributory Retirement System
20 Central Street, Suite 110, Salem, MA 01970

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**CITY CLERK
SALEM, MASS**

Agenda for August Board meeting

- Agenda Item 1** **Regular Matters of Business**
Approval of minutes of the Regular Meeting held on July 30, 2018
Approval of all August Warrants
Approval of all recent benefit calculations
Approval of recent applications to purchase service
Acknowledgement of all recent enrollments

- Agenda Item 2** **Treasurer's Report**
Treasurer's Report on July account reconciliation

- Agenda Item 3** **Executive Director's Report**
The Executive Director's Report on the financial condition of the SCRБ and other matters of interest to the Board

- Agenda Item 4** **PERAC Memos**
Review of any relevant PERAC Memos

- Agenda Item 5** **Executive Session**
Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

- Agenda Item 6** **Funding Schedules**
Review of proposed funding schedules, as prepared by Segal Actuary Kathy Riley on behalf of the SCRБ

- Agenda Item 7** **Old Business**

- Agenda Item 8** **New Business**

Background Material:

- July Meeting Minutes
- August Warrants
- Benefit Calculations Report
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Preliminary Actuarial Valuation Report

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Sections 18-25.**

**Next meeting scheduled for
September 26, 2018
12:00 p.m.
Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**